

Aron Theatre Co-operative Inc.
Comparative Gross Margin Income Statement

	Year ending December 31, 2021	Year ending December 31, 2020	Year ending December 31, 2019
OPERATING REVENUE			
Tickets - Hollywood	13,737	19,116	88,410
Concessions - Film	7,900	8,805	41,485
Film Club - Flex Passes		1,897	
Film Club - Tickets at Door		1,700	
Subtotal - Film Revenue	<u>21,637</u>	<u>31,519</u>	<u>129,895</u>
Live Performances	1,009		2,112
Yuk Yuk's			1,482
TIFF - Tickets at Door			4,407
TIFF Concession & Wine			902
Concessions - Live Performances			565
Rentals - Schools		168	1,492
Rentals - Private	126	1,425	5,158
Rentals - Concessions		542	3,913
Subtotal - Rental Revenue		<u>2,136</u>	<u>10,563</u>
Annual Membership	6,690	7,903	7,901
Adult Passes	35	18	301
Youth Passes			2,005
Aron Bundles		112	2,097
Holiday Bundles	<u>1,518</u>		<u>1,358</u>
Bundles & Passes	1,553	130	5,761
Sponsorship Revenue	652	600	
Sponsorship - YukYuk's			600
Sponsorship TIFF			2,500
Advertising Revenue	292	2,938	8,880
TOTAL OPERATING REVENUE	<u>31,959</u>	<u>45,225</u>	<u>175,567</u>
COST OF GOODS SOLD			
Film Rentals	5,081	9,484	45,256
Film Booker	1,125	975	3,825
YukYuk's expenses			1,823
Delivery	596	637	1,723
Live Performances	877		2,562
Sound and Lights	200		250
TIFF expenses		623	948
Concession	2,111	6,008	17,425
TOTAL COST OF GOODS SOLD	<u>9,990</u>	<u>17,727</u>	<u>73,812</u>
GROSS MARGIN	<u>21,969</u>	<u>27,499</u>	<u>101,755</u>
OPERATING EXPENSE			
Advertising & Promotions	1,607	3,957	3,933
Bank Charges	459	361	727
Online, POS & website charges	5,564	4,836	274
Cash Short/Over	751	1	8
Courier & Postage	525	242	90
Depreciation	20,245	14,073	15,674
Insurance	3,701	4,166	3,873
Legal Fees	189	2,239	
Professional Fees	500	14,043	
Memberships & Licences	1,277	783	750

	Year ending December 31, 2021	Year ending December 31, 2020	Year ending December 31, 2019
Office Supplies	264	1,211	974
Printing & Photocopies	485		33
Property Taxes	2,562	4,672	5,100
Rentals	80		35
Repair & Maintenance	3,295	3,592	2,618
Telephone & Internet	2,416	1,955	1,907
Staff Expenses	82		224
Utilities -Hydro	2,625	2,995	3,804
Utilities - late payment charges	6	3	
Utilites - Natural Gas	2,551	2,132	2,302
Utilities - Water & Sewer	1,257	1,775	1,519
Subtotal - Utilities	6,439	6,906	7,625
TOTAL EXPENSES	50,441	63,038	43,846
PAYROLL			
Contract - General Manager	27,641		
Operating Manager	12,222	26,590	39,750
Assistant Manager		512	4,341
VMH Co-ordinator	440		
Contract - bookkeeper	4,615	1,914	3,271
Concession Staff	2,594	2,041	10,712
CPP Expense	570		54
WSIB expense	63	101	482
Income Tax (prior year)	270		
EI Expense	467	530	1,239
TOTAL PAYROLL	48,882	31,688	59,849
TOTAL OPERATING EXPENSE	99,323	94,726	103,695
INCOME FROM OPERATIONS	-77,354	-67,228	-1,940
NON-OPERATING REVENUE			
Donations	3,869	16,683	174
Interest Revenue	23	33	42
Miscellaneous Revenue	67	937	480
Fundraising Revenue		713	5,451
Grants - CSCF	8,420	4,920	4,000
Grant - Provincial	29,925		
Grants - Trillium	81,700		69,400
Subtotal - Grant Revenue	120,045	4,920	73,400
TOTAL NON-OPERATING REVENUE	124,004	23,286	79,547
NON-OPERATING EXPENSE			
Credit Card Charges	123	1,124	
Interest - Loan		37	713
Bond Interest - 5 year	1,121	2,361	1,883
Bond Interest - 10 year	1,752	1,121	1,155
Bond Interest - 15 year	2,370	1,752	2,445
Subtotal: Bond Interest	5,243	5,234	5,483
Fundraising Expenses			72
Grant - Consultants Fees	19,127		4,000
Grant - JOY	4,210		
Grant - Videos	4,000		
Subtotal: Grant expenses	27,337		4,000
TOTAL NON-OPERATING EXPENSE	32,703	6,395	10,268
NET INCOME	13,947	-50,337	67,339