



Aron Theatre Co-operative Inc.

11th Annual General Meeting

Proposed Agenda

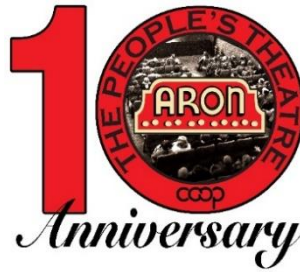
Saturday, September 16, 2023 (2:00 to 3:00 p.m.)

Doors Open at 1:30 for membership sign-up

54 Bridge Street East, Campbellford

Please [register online](#) for our in-person AGM at the theatre.

| Time | | Item | Responsibility | Description |
|------|-----|---|---|--|
| 1:30 | 1. | Member Registration | Membership Table (Dorlene Lin & Madison Powney) | Co-op Members sign in: name tag, voting card and pen |
| 2:00 | 2. | Welcome & Call to Order Approve Meeting Agenda | Meeting Chair, Heidi Schaeffer | Welcome & review the Proposed Agenda; <i>Motion to Approve the Agenda</i> |
| 2:05 | 3. | AGM Minutes of June 11, 2022 | Meeting Chair | Review of 2022 AGM Minutes <i>Motion to Approve 2022 AGM Minutes</i> |
| 2:08 | 4. | Board Member Introductions | Board Members | Each member introduces herself or himself; Chair thanks board members |
| 2:15 | 5. | Nomination Committee Report | Dorlene Lin | 1. Review responsibilities of directors 2. Nomination Committee Report: 7 returning members; one new member, and one new youth position 3. Introduce each nominee for one-minute comment. <i>4. Motion to accept Nomination Committee Report and nominations for acclamation (Dorlene)</i> |
| 2:25 | 6. | General Manager's Report | Russ Christianson | 1. 2022 Year in review 2. 2022 Financial Statement Review 3. Questions & Discussion <i>4. Motion to approve GM's Report</i> <i>5. Motion and to appoint internal Audit Committee for fiscal 2023.</i> |
| 2:35 | 7. | Aron Indigenous Circle | Charlie Davis | Review of accomplishments and plans |
| 2:40 | 8. | New laser projector and screen | Meeting Chair | Celebration on November 2 at noon |
| 2:50 | 9. | Other Business (if required) | Meeting Chair | Any other business to discuss. |
| 2:57 | 10. | Final Comments & Adjourn | Meeting Chair | 1. Thanks to all members and guests in attendance 2. Adjourn meeting |



**Aron Theatre Co-operative Inc.
Annual General Meeting Minutes**

Saturday, June 11, 2022 from 2:00 to 3:00 pm

Location: Aron Theatre Co-op
54 Bridge Street East, Campbellford

Member Registration: 36 members registered for the AGM, meeting the quorum requirements of 20 members. Members were provided AGM documents and a voting card/bookmark.

Heidi Schaeffer, Meeting Chair
Russ Christianson, Minutes

1. Welcome and call to order. Heidi called the meeting to order, and asked for a motion to approve the agenda. Moved by Elli Tweedy, seconded by Sandy Pinkerton; motion carried.
2. Review of minutes from October 26, 2019 AGM (pre-pandemic). Motion to approve: Daniel Giddings, seconded by Elaine Epp; motion carried.
3. Board member introductions and retiring board members. Russ thanked retiring board members Mark White, Wesley Szudy, Dipak Patel and Sarah Robinson for their service to the co-op. Dorlene Lin introduced herself and provided her background in film and television.
4. Nomination Committee Report (Dorlene Lin, Martha Murphy, Wes Szudy and Russ Christianson). Dorlene Lin outlined the nomination process and applications and reported that the committee is recommending four nominations for four positions: Daniel Giddings, Jim Harris, Joel Parkes and Tracey Reid-Bowes. Hannah Merrill is nominated for the youth position on the board of directors. Each nominee introduced themselves and why they would like to serve on the board of directors. Motion to accept the nomination committee report and nominations for acclamation by Joan Sheppard, seconded by Christa Giddings; motion carried.
5. General Manager's Report (attached). Russ Christianson presented his report using PowerPoint Slides and answered questions from the members. Kathy Dafoe moved to approve the General Manager's Report, seconded by Sandy Pinkerton; motion carried.
6. Heidi Schaeffer presented the results of the OTF community engagement survey and answered questions. She also provided an update regarding the Indigenous Programming Committee that is now recruiting members from surrounding First Nations communities.
7. Heidi introduced the idea of a \$10 student membership as part of the youth engagement strategy and answered questions. Jamie Wesley, Youth Engagement Manager, introduced himself and discussed his role for his summer position funded by the Campbellford/Seymour Community Foundation. Motion to approve the student membership by Joan Martin, seconded by Dorlene Lin; motion carried.
8. Heidi called for any other business to discuss, thanked all of the members and adjourned the meeting at 2:59 p.m.



Aron Theatre Co-operative Inc.
10th Annual General Meeting
Nomination Committee Report
Saturday, June 11, 2022 (2:00 to 3:00 p.m.)
Doors Open at 1:30 for membership sign-up
54 Bridge Street East, Campbellford

Board Members: Dorlene Lin and Martha Murphy
General Manager: Russ Christianson

1. **The responsibilities of board members** ultimately boils down to two aspects: 1) *Ensuring the sustainability of the organization, and 2) Ensuring the relevancy of the organization's services and products.* The board represents the membership of the co-operative, and each board member needs to exercise the powers and discharge the duties of their office honestly, in good faith and in the best interests of the co-operative, with the degree of care, diligence and skill that a reasonably prudent person would exercise in comparable circumstances. The General Manager reports to the Board of Directors and together, they work as a team to further the co-op's objectives.
2. **Nomination Committee Report**
There is 1 (out of 8) board position open, plus one youth position, and both nominees have been reviewed by the Nomination Committee: Liam Jarvis (Liam joined the board in the spring and works as a Counselor/Facilitator at John Howard Society, Kawartha Lakes and Haliburton) and Madison Powney (a concession staff, CDHS student, and youth member of the board). Given that the number of vetted applicants is the same as the number of open positions, the Nomination Committee recommends that the nominated board members be acclaimed.
3. Introduce each nominee for one-minute comment
4. **Motion to accept Nomination Committee Report and nominations for acclamation (Dorlene)**



Aron Theatre Co-operative Inc.
10th Annual General Meeting
General Manager's Report
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Russ Christianson, M.I.R, B. Comm.

Our Board, Staff, Volunteers and Members

I feel very fortunate to continue to have the opportunity to work together with such great people at our theatre. The board members, staff, and dedicated volunteers are working well together to run our little gem of a theatre. The Co-op's membership was strong during the pandemic, and in 2022, even with the set-back of having to close again in January because of the Omicron outbreak, our membership grew by 18% above 2021.

I want to thank our Operations Manager, Theresa Aldcroft, and our Volunteer Co-ordinator, Angela Wellman, for working with the volunteer movie hosts and concession staff to make sure our patrons have a great experience every time they attend a movie or special event. A shout out to the Aron Indigenous Circle volunteers, who started their group during 2022. And, Heidi Schaeffer deserves a special mention as the organizer of a series of three Environmental Aron Talks in the fall of 2022: *The Future We Want*. Proceeds from these films and talks were donated to the Aron Indigenous Circle.

Our Finances

Being open for 11 out of 12 months made a big difference in 2022, versus 2021, when we were only open for 4 months (after being closed for 18 months). Revenue increased by 159% over 2021, and 64% of total revenue came from tickets and concession sales (it was only 31% in 2021). We received operating grants of \$40,500 (Trillium Foundation, Ontario Government and Campbellford/Seymour Community Foundation), and generated \$11,196 in advertising and event sponsorships, with miscellaneous income of \$8,000 (including some donations of bonds), membership sales of \$7,504 and rental income of \$2,528. The total operating revenue was \$193,009 in 2022 versus \$74,563 in 2021.

The gross margin increased to \$125,973 from \$64,573 in 2021, and operating expenses were \$165,701, resulting in an operating loss of **(\$39,728)**. When we add a capital grant of \$28,900 (for sound and lighting equipment for the stage and design and renovations of the community room), we have an overall loss of **(\$10,828)**. In 2021, we had a surplus of \$13,868 (including capital grants of \$81,700). As part of my contribution to the theatre in 2022, I donated \$5,190 in volunteer hours.

I would like to thank Andy Thompson for helping us choose top-notch sound and lighting equipment for our live shows, Sheree Rasmussen and Lise Varrette for their co-creative design (and use of old and new materials) in our redecorated community room, and Mike Ott (our general maintenance contractor) for his help transforming the community room. Thanks as well to Mary Brouwers, who designed, sewed and installed the plush black sound dampening curtain at the entrance to the theatre, and Rodney Bowes for the large photographic poster of our audience with the film reels flying overhead.

On the balance sheet, there was a diminished, and still healthy \$36,280 in cash, and other current assets of \$10,392 for a total of \$46,672. After the addition of the community room renovation (\$10,624) and the sound and lighting equipment (\$17,887), the net capital assets (after depreciation) are \$485,721.

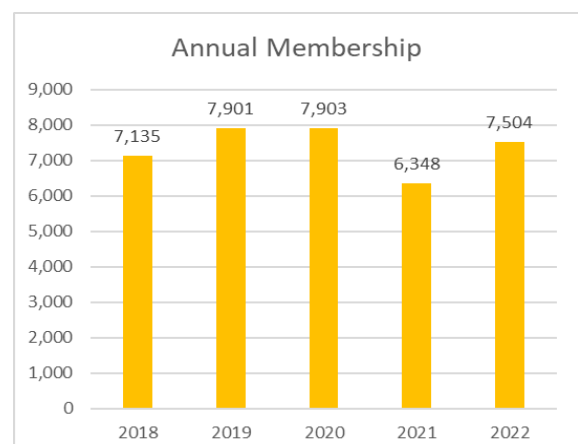
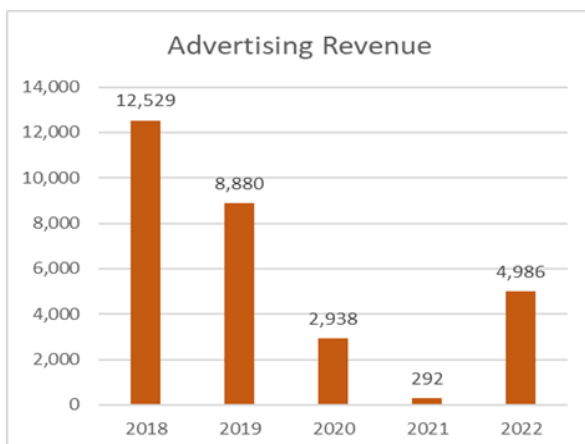
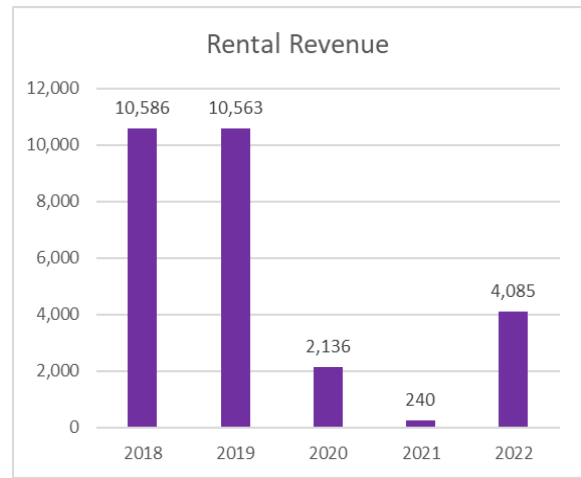
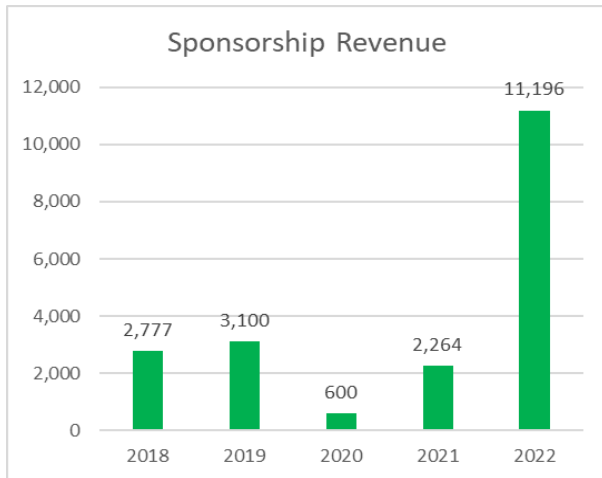
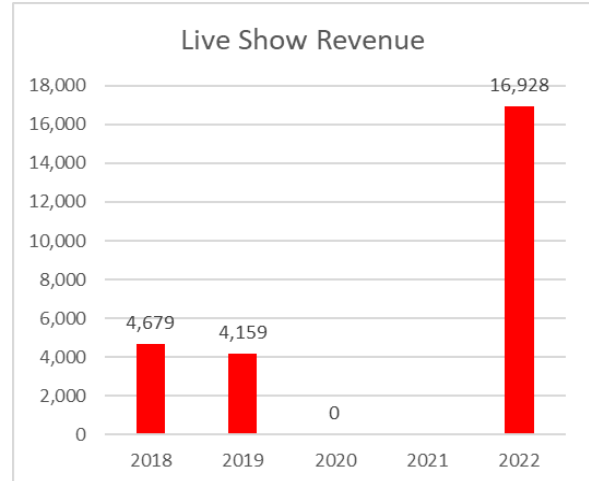
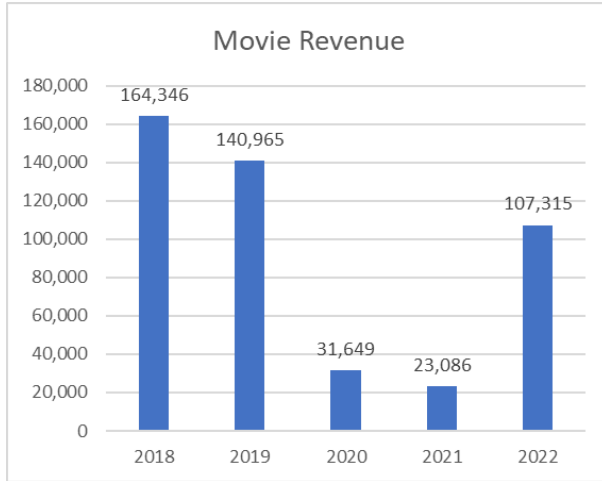
Liabilities include accounts payable of \$18,692, bonds (principal and interest) of \$196,187, and the Government of Canada CEBA loan of \$40,000. When we subtract the liabilities from the total assets, our co-op has a healthy net asset balance of \$277,513. Thanks to Mary McLeod, our bookkeeper, for doing such a great job on the financial statements., and managing accounts payable and receivable.

| Aron Theatre Co-operative Inc. | | |
|---------------------------------------|----------------|----------------|
| Income Statement | | |
| Year ending December 31 | 2022 | 2021 |
| Revenue | | |
| Grants | 40,500 | 38,345 |
| Ticket sales | 79,069 | 15,187 |
| Concession sales | 44,211 | 7,900 |
| Memberships | 7,504 | 6,348 |
| Miscellaneous income | 8,000 | 3,987 |
| Advertising/Sponsorship | 11,196 | 2,557 |
| Rental | 2,528 | 240 |
| Total Revenue | 193,009 | 74,563 |
| Cost of Sales | | |
| Purchases | 67,036 | 9,990 |
| Gross Margin | 125,973 | 64,573 |
| Expenses | | |
| Advertising and promotion | 1,354 | 5,607 |
| Amortization | 19,908 | 20,245 |
| Computer expense | 9,203 | 5,564 |
| Donations | 496 | 300 |
| Insurance | 3,580 | 3,701 |
| Interest | 6,215 | 5,821 |
| Memberships & dues | 866 | 845 |
| Miscellaneous | 324 | 1,581 |
| Office | 1,782 | 1,417 |
| Professional fees | 4,939 | 5,304 |
| Property taxes | 4,572 | 2,562 |
| Repairs and maintenance | 10,476 | 3,185 |
| Salaries and related benefits | 90,929 | 67,418 |
| Telephone | 2,362 | 2,416 |
| Utilities | 8,695 | 6,439 |
| Total Expenses | 165,701 | 132,405 |
| Surplus (Loss) | -39,728 | -67,832 |
| Other Income | | |
| Capital grant | 28,900 | 81,700 |
| Surplus (Loss) | -10,828 | 13,868 |

| Aron Theatre Co-operative Inc. | | |
|---|----------------|----------------|
| Balance Sheet | | |
| December 31, 2022 | 2022 | 2021 |
| Assets | | |
| Current Assets | | |
| Cash | 36,280 | 72,369 |
| Accounts receivable | 1,216 | 6,000 |
| HST receivable | | 5 |
| Inventory | 3,406 | 2,722 |
| Prepaid expenses | 5,770 | |
| Total Current Assets | 46,672 | 81,096 |
| Capital Assets | | |
| Building | 297,798 | 292,698 |
| Amortization | -73,479 | -61,941 |
| Net Building | 224,319 | 230,757 |
| Equipment | 153,640 | 124,026 |
| Amortization | -99,994 | -91,625 |
| Net Equipment | 53,646 | 32,401 |
| Purchase of corporation | 207,756 | 207,756 |
| Net Capital Assets | 485,721 | 470,914 |
| Total Assets | 532,393 | 552,010 |
| Liabilities and Net Assets | | |
| Current Liabilities | | |
| Accounts Payable | 18,692 | 8,233 |
| Deferred revenue | | 23,862 |
| Total Current Liabilities | 18,692 | 32,095 |
| Bonds Payable | | |
| 5 year bonds - 2.5% | 76,613 | 75,848 |
| 10 year bonds - 3.0% | 41,249 | 40,048 |
| 15 year bonds - 3.5% | 78,326 | 75,677 |
| Total Bonds Payable | 196,187 | 191,573 |
| CEBA Loan | 40,000 | 40,000 |
| Total Liabilities | 254,879 | 263,668 |
| Net Assets | 277,513 | 288,342 |
| Total Liabilities and Net Assets | 532,393 | 552,010 |

More than Hollywood

As our Vision, Mission and Purpose state, we see the Aron Theatre Co-op as a sustainable cultural hub, with co-op members actively organizing and running artistic and cultural events. We have held this vision for eleven years now, and once we were able to consistently operate after the January 2022 pandemic closure, we organized a number of events that offered great entertainment and opportunities to socialize. The graphs below summarize revenue sources over the last five years, providing a comparison between operations pre-pandemic, during the pandemic closure, and being fully open for 11 months in 2022.



Looking Ahead

In 2023, we have continued to rebuild our audiences for **Hollywood movies**. The summer season (June 23 to September 5) has been great for the theatre, with 3,333 tickets sold (\$26,410 gross) for a very high 42% occupancy. Barbie had many sold-out showings in its first run, so we brought it back for the last week of summer. Hollywood had its best summer box office result since before the pandemic.

We are excited to announce that the co-op has successfully applied for a grant from the Community Services Recovery Fund (Government of Canada) that is administered locally by the Community Foundation of Campbellford/Seymour and Northumberland. The grant is in the amount of \$79,900 for a new laser projector and screen, that will be installed on October 11 to 13. The Community Foundation will be holding a celebration event at the Aron on November 2, 2023.

We have four live shows scheduled for this fall/winter:

- Sep 14 at 7:00 p.m. - Ryan Lindsay – up-and-coming country singer-songwriter, sponsored by Kinch Eddie Legal Services ryan@ryanlindsaymusic.com
- Sep 21 at 7:30 p.m. - Yuk Yuk's – sponsored by Scott Drummond Motors
- Nov 23 at 7:00 p.m. - Paula Walker's Voices of Light – A children's musical (starring local children), and we are looking for a sponsor
- December 7 at 7:00 p.m. - Annual Christmas Concert - Ken Tizzard is organizing local musicians

We will be showing three tiff films this fall (October 4 to November 1), starting with the Aron Indigenous Circle's choice of the Indigenous documentary, *Aitamaako'tamisskapi Natosi: Before the Sun*

As we move into the fall and winter, we look forward to more great movies, events and social opportunities at our co-op theatre.

