

Aron Theatre Co-operative Inc.

Comparative Balance Sheet, for the Years Ending December 31, 2016 and 2015

| | <u>2016</u> | <u>2015</u> | <u>Difference</u> |
|---------------------------------------|--------------------------|--------------------------|-------------------|
| ASSETS | | | |
| Current Assets | | | |
| Floats | 1,103.00 | 1,103.00 | 0.00 |
| Petty Cash | -172.50 | 0.00 | -172.50 |
| Savings Bank Account | 1,959.62 | 15,871.94 | -13,912.32 |
| Chequing Bank Account | <u>23,878.70</u> | <u>13,941.10</u> | 9,937.60 |
| Total Cash | 26,768.82 | 30,916.04 | -4,147.22 |
| Accounts Receivable | 4,583.00 | 893.79 | 3,689.21 |
| Grants Receivable | <u>0.00</u> | <u>0.37</u> | -0.37 |
| Total Receivable | 4,583.00 | 894.16 | 3,688.84 |
| Inventory | <u>2,699.75</u> | <u>3,189.00</u> | -489.25 |
| Total Current Assets | <u>34,051.57</u> | <u>34,999.20</u> | -947.63 |
| Current Ratio | 4.5 | 4.9 | |
| Capital Assets | | | |
| Purchase of Corporation | 207,756.00 | 207,756.00 | 0.00 |
| Capital Improvements | 92,079.20 | 58,264.20 | 33,815.00 |
| Accum. Amort. - Cap. Improve. | <u>-13,759.42</u> | <u>-6,712.55</u> | -7,046.87 |
| Net - Capital Improvements | 78,319.78 | 51,551.65 | 26,768.13 |
| Equipment | 91,404.79 | 86,084.97 | 5,319.82 |
| Accum. Amort. - Equipment | <u>-64,374.63</u> | <u>-58,322.82</u> | -6,051.81 |
| Net - Equipment | 27,030.16 | 27,762.15 | -731.99 |
| Total Capital Assets | <u>313,105.94</u> | <u>287,074.71</u> | 26,031.23 |
| Other Non-Current Assets | | | |
| Incorporation Cost | <u>0.00</u> | <u>209.95</u> | -209.95 |
| Total Other Non-Current Assets | <u>0.00</u> | <u>209.95</u> | -209.95 |
| TOTAL ASSETS | <u><u>347,157.51</u></u> | <u><u>322,278.95</u></u> | 24,878.56 |

LIABILITIES**Current Liabilities**

| | | | |
|------------------------------------|-----------------|-----------------|---------------|
| Accounts Payable | 3,929.29 | 3,559.59 | 369.70 |
| CPP To Remit | 127.25 | 204.70 | -77.45 |
| EI To Remit | 136.40 | 129.12 | 7.28 |
| Income Tax To Remit | 362.15 | 237.68 | 124.47 |
| Total Employee Deductions To Remit | 625.80 | 571.50 | 54.30 |
| HST Charged on Sales | 5,927.23 | 5,718.54 | 208.69 |
| HST Paid on Purchases | -2,859.22 | -2,727.85 | -131.37 |
| HST Owing (Refund) | 3,068.01 | 2,990.69 | 77.32 |
| Total Current Liabilities | 7,623.10 | 7,121.78 | 501.32 |

Long Term Liabilities

| | | | |
|------------------------------------|-------------------|-------------------|-------------------|
| Private Loan | 30,237.37 | 0.00 | 30,237.37 |
| First Mortgage Payable | 0.00 | 37,395.96 | -37,395.96 |
| Second Mortgage Payable | 0.00 | 2,083.45 | -2,083.45 |
| Subtotal - Mortgage Payable | 0.00 | 39,479.41 | -39,479.41 |
| Bonds - 5 Year - 2.5% | 67,540.00 | 82,540.00 | -15,000.00 |
| Bonds - 10 Year - 3.0% | 27,500.00 | 27,500.00 | 0.00 |
| Bonds - 15 Year - 3.5% | 53,400.00 | 53,400.00 | 0.00 |
| Subtotal - Bond Principal | 148,440.00 | 163,440.00 | -15,000.00 |
| Interest - 5 yr Bond | 5,919.82 | 8,925.24 | -3,005.42 |
| Interest - 10 yr Bond | 5,685.03 | 4,106.14 | 1,578.89 |
| Interest - 15 yr Bond | 11,824.78 | 9,477.40 | 2,347.38 |
| Subtotal - Bond Interest | 23,429.63 | 22,508.78 | 920.85 |
| Total Long Term Liabilities | 202,107.00 | 225,428.19 | -23,321.19 |
| TOTAL LIABILITIES | 209,730.10 | 232,549.97 | -22,819.87 |

Members' Equity

| | | | |
|--|-------------------|-------------------|------------------|
| Retained Earnings - Previous Year | 89,728.98 | 80,884.96 | 8,844.02 |
| Current Earnings | 47,698.43 | 8,844.02 | 38,854.41 |
| Total Members' Equity | 137,427.41 | 89,728.98 | 47,698.43 |
| LIABILITIES AND MEMBERS' EQUITY | 347,157.51 | 322,278.95 | 24,878.56 |