

**Aron Theatre Co-operative Inc.
Comparative Balance Sheet**

For the fiscal years ending December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>	<u>Difference</u>
ASSETS			
Current Assets			
Floats	1,103	1,050	53
Savings Bank Account	28,233	4,380	23,853
Chequing Bank Account	6,694	2,809	3,885
Total Cash	36,030	8,239	27,791
Grants Receivable	5,486	0	
Accounts Receivable	3,023	0	3,023
Total Receivable	8,509	0	8,509
Damage Deposits	(100)	90	(190)
Inventory	3,289	2,718	571
Total Current Assets	<u>47,727</u>	<u>11,046</u>	36,681
Capital Assets			
Purchase of Corporation	207,756	207,756	0
Capital Improvements	23,461	23,236	225
Accum. Amort. - Cap. Improve.	(1,992)	(869)	(1,123)
Net - Capital Improvements	21,469	22,367	(898)
Equipment	85,291	85,291	0
Accum. Amort. - Equipment	(26,697)	(11,998)	(14,698)
Net - Equipment	58,594	73,292	(14,698)
Total Capital Assets	<u>287,819</u>	<u>303,415</u>	(15,597)
Other Non-Current Assets			
Computer Software	0	200	(200)
Incorporation Cost	210	210	0
Total Other Non-Current Assets	<u>210</u>	<u>410</u>	(200)
TOTAL ASSETS	<u>335,756</u>	<u>314,872</u>	20,884

LIABILITIES	2013	2012	Difference	
Current Liabilities				
Accounts Payable		7,703	1,232	6,471
CPP To Remit	231	0		231
EI To Remit	72	0		72
Income Tax To Remit	208	0		208
Total Employee Deductions To Remit		511	0	511
HST Charged on Sales	5,422	5,734		(312)
HST Paid on Purchases	(3,013)	(3,652)		638
HST Owing (Refund)		2,409	2,082	326
Total Current Liabilities		10,623	3,314	7,309
Long Term Liabilities				
First Mortgage Payable	43,145	45,872		(2,727)
Second Mortgage Payable	12,083	17,083		(5,000)
Subtotal - Mortgage Payable		55,228	62,955	(7,727)
Bonds - 5 Year - 2.5%	85,540	85,540		0
Bonds - 10 Year - 3.0%	27,500	27,500		0
Bonds - 15 Year - 3.5%	53,400	53,400		0
Subtotal - Bond Principal		166,440	166,440	0
Interest - 5 yr Bond	5,572	3,351		2,221
Interest - 10 yr Bond	2,342	1,473		869
Interest - 15 yr Bond	5,429	3,440		1,989
Subtotal - Bond Interest		13,343	8,263	5,080
Total Long Term Liabilities		235,011	237,659	(2,647)
TOTAL LIABILITIES		245,634	240,972	4,661
NET ASSETS				
Retained Earnings - Previous Year		73,900	24,319	49,581
Current Earnings		16,222	49,581	(33,359)
NET ASSETS		90,122	73,900	16,222
LIABILITIES AND NET ASSETS		335,756	314,872	20,883