



Be part of the fun.

Sixth Annual General Meeting President's Report (Mark White)

Vision

Our vision is to transform the Aron Theatre into a sustainable cultural hub, open to everyone in our community.

Mission

Aron Theatre Co-operative is a not-for-profit business owned and controlled by its members.

Co-op members participate actively in organizing and successfully running artistic and cultural events. The Co-operative operates with a triple bottom line, ensuring financial viability, community responsibility, and environmental stewardship.

Purpose

Aron Theatre Co-operative brings people together to enjoy movies, music and other cultural events.

Introduction

Welcome to our sixth Annual General Meeting. As the season changes, we are all relieved to know that we have a new, Canadian-made boiler in our basement, ready to be fired up for those cold winter days (and nights). Thanks to the Ontario Trillium Foundation.

This Year's Accomplishments

In addition to a new boiler, we also have the long-awaited black sound and light insulation on our theatre walls. This is something our projector and sound installers recommend four years ago, and it's made a great improvement to our movie experience. The Campbellford/ Seymour Community Foundation provided the funding for the insulation and Trillium helped us pay for the installation.

There are a few other important accomplishments that I would like to mention:

1. In 2015, we made our first surplus from operations (not including grants).
2. We renewed most of our 5 year bonds.
3. This spring, we retired our first and second mortgages.
4. This summer, we had a number of sold out movies.
5. We made a successful transition from our previous Theatre Manager, Theresa Aldcroft to our new one, Joe Donato. And we changed bookkeepers, from Ann Oliphant to Cindy Chamberlain.
6. We are launching the curriculum driven *Movies for Schools at the Aron* program with Campbellford Schools. Thanks to the Community Foundation for the \$15,000 grant.

September 18, 2016



People
together
are stronger

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As we move into the coming year, we are hoping to complete some of the major building renovations with a combination of grants from Trillium, the Community Foundation, and Trent Hills, as well as our own retained earnings:

1. Repair the roof.
2. Complete the façade improvement.
3. New siding on the exterior walls.
4. Refurbish the old washrooms.

This is a \$100,000 project (including HST).

Financial Results

In the year ending December 31, 2015, we made our first surplus from operations: \$3,844. After depreciation, our total assets were \$322,279.

I will leave the detailed review of our financial statements to Russ, our Finance Committee Chair, and I would like to thank Mark Higgins for his continuing support on our Audit Committee. Mark volunteers his time to review our year end statements and file our annual income tax returns.

My Role as a Volunteer

Volunteering at the Aron Theatre Co-operative has brought a lot of meaning to my retirement life. My wife, Elizabeth, and I got involved in 2011 when we helped organize the relight the marquee event, which was an important turning point in our little theatre's life.

There are many people I would like to thank for their support, encouragement and driving help, starting with my lovely wife Elizabeth. She has been fully supportive of my volunteer role at the Aron, and I honestly couldn't have done it without her. I also want to thank Theresa Aldcroft, who I had the great pleasure of mentoring and working with to improve the operations of the theatre. All of the movie hosts, committee members and board members over the years, have provided so many ideas and energy, and we quite simply wouldn't be here without them. Finally, I want to thank my friend, Russ Christianson, for spending countless hours with me to educate me about co-ops, talk Aron business strategy, and just support each other with laughter and caring.

I will continue to volunteer with the Aron Theatre Co-op when I can, and I look forward to many years of continuing to build our community-owned theatre together.

September 18, 2016